

# Navigating Global Challenges in Public Procurement: Innovation, Technology, and Resilience

Panel Discussion:

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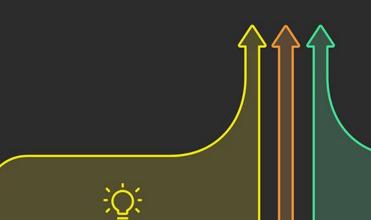
भारत सरकाः NOVERNMENT OF INDIA वित्त मंत्रालय MINISTRY OF FINANCE



अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान

**Arun Jaitley National Institute of Financial Management** 

An Autonomous Institution of Ministry of Finance, Government of India



#### Innovation

Leveraging innovation to enhance procurement processes globally.



#### **Technology**

Integrating technology for efficient procurement solutions worldwide.



#### Resilience

Building resilience to withstand procurement challenges globally.

## Current Landscape of Public Procurement



## Transforming Public Procurement Through Technology

#### Data-Driven Decision-Making

Facilitates informed and strategic decisions

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### Al and Machine Learning

Enhances efficiency and accuracy in procurement processes

## Digital Tools for SMEs

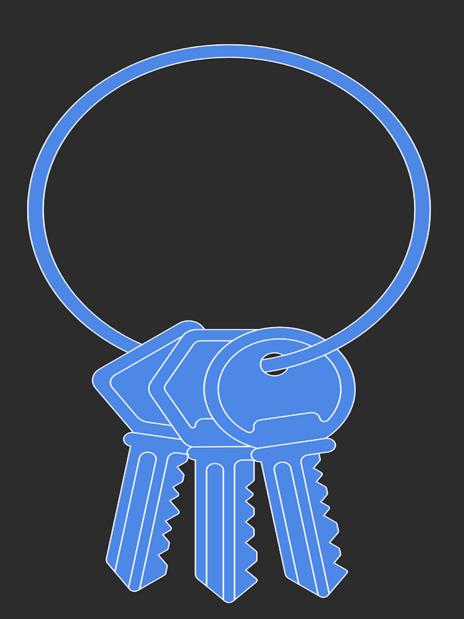
Empowers small and medium enterprises to participate



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Ensures secure and transparent transactions

## Fostering Resilient & Sustainable Supply Chains



#### **Diversifying Supply Sources**

Strategies to reduce risks by sourcing from multiple suppliers.

#### **Sustainable Procurement**

Integrating environmental criteria into purchasing decisions.

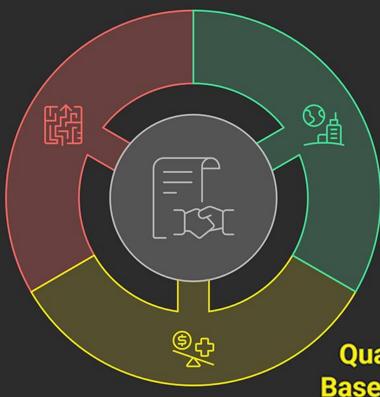
#### **Cost-Balance Strategies**

Finding equilibrium between cost, sustainability, and resilience.

## **Addressing Complex Models & Partnerships**

Management Challenges

Navigating the complexities of diverse procurement arrangements.



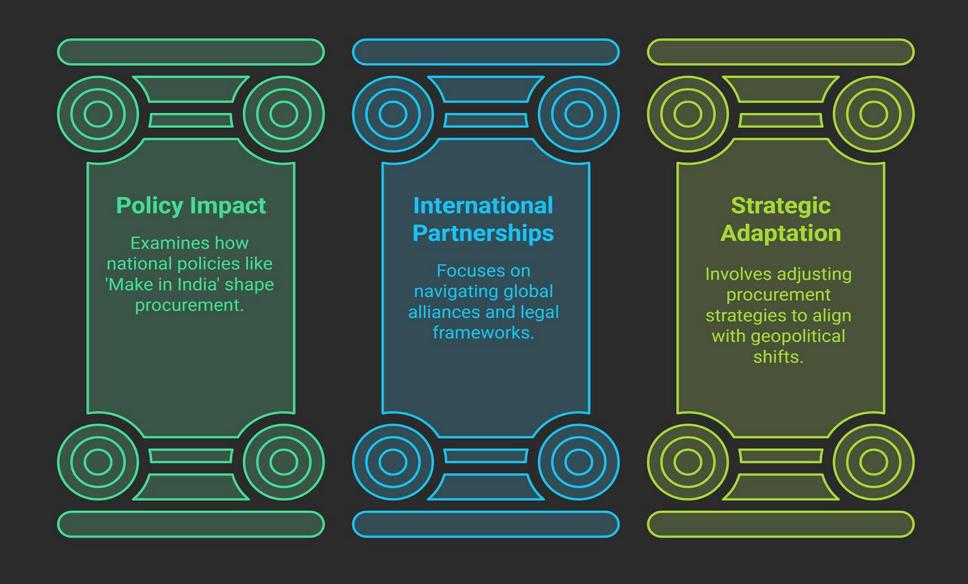
Public-Private Partnerships

Exploring collaborative ventures between public and private sectors.

Quality Cost-Based Selection

Balancing quality and cost to achieve optimal procurement outcomes.

## Geopolitical Influences on Public Procurement



Risks, Fraud, & Corruption in the Digital Age

New vulnerabilities introduced by digital transformation

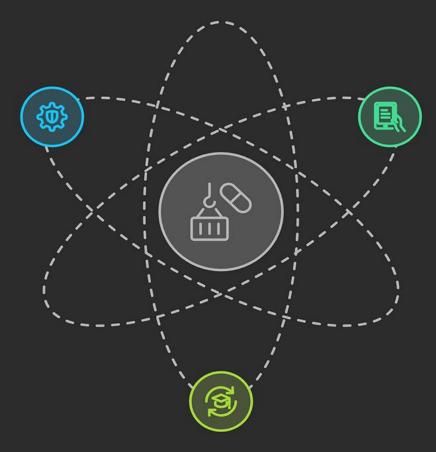
Cybersecurity risks and strategies to mitigate them



Using data analytics to combat fraud and enhance transparency

## Strengthening Capacity & Oversight

Implementing oversight mechanisms to ensure adherence to standards



Essential digital skills for modern procurement professionals

Importance of continuous learning and skill development

# **Embracing Challenges & Innovations**

Let Us Begin the Discussions



