

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

An Autonomous Institute under Ministry of Finance, Government of India

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**AJNIFM Policy and Procedures for MBA Finance Students Admissions**  
**(Effective from the date of Notification)**

AJNIFM

Sec- 48, Pali Road

Faridabad, Haryana

Date: 04/05/2026

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## **1. SHORT TITLE AND APPLICATION**

**1.1** This Policy shall be known as the Admission Policy for the MBA (Finance) Programme, of Arun Jaitley National Institute of Financial Management (AJNIFM), Faridabad.

**1.2** This Policy shall apply to all candidates seeking admission to the aforesaid Programme under all categories, as may be notified by the Institute from time to time.

**1.3** The provisions of this Policy shall be governed by, and read in conformity with, the applicable norms, guidelines, and regulations of the Government of India, Jawaharlal Nehru University (JNU), and other statutory or regulatory authorities, as may be applicable.

## **2. DEFINITIONS**

**2.1** "Institute" means Arun Jaitley National Institute of Financial Management (AJNIFM), Faridabad.

**2.2** "Programme" means the two-year full-time residential MBA (Finance) Programme offered by AJNIFM in recognition with JNU.

**2.3** "Candidate" means any individual who submits an application for admission to the Programme.

**2.4** "Competent Authority" means the authority designated by the Institute to take decisions relating to admissions, including Director, and Admission Committee, AJNIFM as applicable.

**2.5** "Admission Committee" means the committee constituted by the Institute to oversee the admission process, including shortlisting, evaluation, and preparation of merit list.

**2.6** Words and expressions not defined herein shall carry the meaning assigned to them under applicable laws, regulations, or institutional norms.

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### **3. PREAMBLE**

**3.1** AJNIFM, an autonomous institute under the Ministry of Finance, Government of India, offers a two-year full-time residential MBA (Finance) Programme duly recognized by Jawaharlal Nehru University (JNU), which awards the degree.

**3.2** The Programme is designed to develop professionals with strong analytical, managerial, and policy-oriented capabilities in finance, and allied domains.

**3.3** The admission process is an institutional function and shall be conducted in a manner that is fair, transparent, objective, merit-based, and consistent with the principles of equity and academic excellence.

**3.4** This Policy is intended to provide a comprehensive framework governing all aspects of admission, including eligibility, application, selection, admission, verification, cancellation, and related processes, thereby ensuring clarity, uniformity, and accountability.

### **4. SCOPE AND APPLICABILITY**

**4.1** This Policy shall govern all matters relating to admission to the MBA (Finance) Programme.

**4.2** It shall cover the entire admission lifecycle, including pre-admission communication, application submission, evaluation, selection, offer, confirmation, and post-admission compliance.

**4.3** The provisions of this Policy shall be binding on all applicants, candidates, and stakeholders involved in the admission process.

**4.4** The Institute reserves the right to interpret, modify, or relax any provision of this Policy in the interest of institutional requirements, subject to approval of the competent authority.

**4.5** All candidates admitted to the Programme shall be required to strictly adhere to the provisions of anti-ragging regulations as prescribed by the Government of India, University Grants Commission (UGC), and the Institute. Any act of ragging or indiscipline shall invite disciplinary action, including cancellation of admission, in accordance with applicable rules.



## 5. ADMISSION BROCHURE

5.1 The Institute shall publish, for each admission cycle, an Admission Brochure containing programme-related and admission-related information for the benefit of applicants. The Admission Brochure shall be treated as an official admission document for that admission cycle, provided that in the event of any inconsistency between the Admission Brochure and this Policy, the provisions of this Policy, read with the applicable directions of the competent authority, shall prevail.

5.2 The Admission Brochure shall ordinarily include, inter alia, details such as the name of the Programme, duration, eligibility conditions, accepted All India National level management entrance examinations, fee structure, important dates, mode of application, category-specific requirements, selection process, hostel-related information, and such other instructions as the Institute may deem necessary for the proper conduct of admissions, and may also contain information relating to the academic and institutional features of the Programme, including curriculum structure, residential requirements, exposure visits, internships, project work, placement assistance, campus facilities, and other relevant academic or administrative provisions for prospective candidates, all of which are intended to provide guidance to applicants and shall be read harmoniously with the provisions of this Policy and other regulations of the Institute, and the MBA (Finance) Programme shall be a two-year, full-time residential programme recognized by Jawaharlal Nehru University (JNU).

5.3 The Admission Brochure shall be hosted on the official website of the Institute and may also be made available through such other means as the Institute may decide. Publication of the brochure on the official website of the Institute shall constitute sufficient notice to all applicants.

5.4 Every applicant shall be deemed to have read, understood, and accepted the contents of the Admission Brochure, this Policy, and all admission-related instructions, notifications, corrigenda, and updates issued by the Institute from time to time. No claim of ignorance of the contents of the brochure or related notifications shall be entertained after submission of the application.

5.5 The Institute reserves the right to issue clarifications, corrigenda, addenda, amendments, or updated instructions in relation to the Admission Brochure, including changes in dates, procedure, eligibility interpretation, seat matrix, fee schedule, or selection-related processes, if so, required in the interest of fairness, administrative necessity, or compliance with statutory/regulatory requirements. Any such clarification or amendment, when duly notified by the Institute, shall form part of the admission framework for the relevant cycle.

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**5.6** The Admission Brochure shall not be construed as creating any enforceable right of admission in favour of any applicant. Admission shall remain subject to fulfilment of eligibility conditions, performance in the selection process, availability of seats, verification of documents, compliance with applicable rules, and the final decision of the Institute.

## **6. PROGRAMME STRUCTURE**

**6.1** The MBA (Finance) Programme shall be of two academic years' duration, ordinarily comprising six trimesters, structured in a progressive manner to ensure a balanced integration of foundational knowledge and advanced specialization in the domains of finance, and allied domains. The academic curriculum shall be designed to provide both theoretical understanding and practical application, in accordance with the academic regulations of the Institute and its recognized university.

**6.2** The Programme shall be conducted as a full-time residential programme at the Institute campus, and all admitted candidates shall be required to reside within the campus premises, subject to the rules and regulations of the Institute. The residential nature of the Programme is intended to create an immersive academic environment, foster peer learning, and ensure continuous engagement with academic, co-curricular, and institutional activities.

**6.3** The Programme shall include a comprehensive mix of pedagogical components such as classroom teaching, case-based discussions, simulations, workshops, internships, and project work. It shall also incorporate structured industry interaction, guest lectures by experts, and exposure visits at national or international levels, with a view to enhancing practical understanding, professional competence, and global perspective among students. The curriculum may be revised periodically to align with emerging industry trends and regulatory requirements.

## **7. ELIGIBILITY CRITERIA**

### **7.1 Educational Qualification**

A candidate seeking admission to the MBA (Finance) Programme must possess a Bachelor's degree or an equivalent qualification in any discipline from a recognized university or institution, as approved by statutory bodies in India or abroad. The degree must satisfy the minimum duration and academic requirements prescribed by the Institute and its affiliating university.

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## **7.2 Minimum Marks**

The candidate must have secured a minimum of 50% marks or an equivalent grade in the qualifying examination. In the case of candidates belonging to Scheduled Castes (SC), Scheduled Tribes (ST), Persons with Disabilities (PwD), or other categories as specified by Government of India norms, a relaxation of marks up to 45% or equivalent grade shall be applicable, subject to submission of valid supporting documents.

## **7.3 Entrance Examination**

The candidate must possess a valid score in any of the recognized national-level entrance examinations such as CAT, XAT, CMAT, MAT, GMAT, and CUET-PG, as accepted by the Institute for the relevant admission cycle. The validity period of such scores and their consideration shall be determined by the Institute from time to time.

AJNIFM uses the scores of CAT, XAT, MAT, CMAT, GMAT, and CUET (PG) for shortlisting candidates for its MBA (Finance) programme. However, the conducting bodies have no role in the selection process or the conduct of the programme at AJNIFM.

## **7.4 Final Year Candidates**

Candidates who are appearing in the final year of their qualifying examination may also apply for admission on a provisional basis, subject to the condition that they shall produce proof of having met the eligibility criteria, including submission of final mark sheets and certificates, within the timeline prescribed by the Institute. Failure to do so shall result in cancellation of candidature or admission.

**7.5 Corporate candidates** whether sponsored or non-sponsored, shall ordinarily be required to possess a valid score in All India National level management entrance examination such as CAT, XAT, CMAT, MAT, GMAT, or CUET-PG, and a minimum of three (3) years of relevant full-time work experience, as prescribed by the Institute.

## **7.6 Eligibility Criteria of Government Officers**

Government Officers shall be eligible to apply for admission to the MBA (Finance) Programme, subject to fulfilment of the prescribed eligibility conditions as notified by the Institute. Such candidates must possess the requisite educational qualifications, including a Bachelor's degree from a recognized university with the minimum prescribed marks, and shall ordinarily be required to have relevant work experience in Government organizations. Officers working with the Central Government, State Government, Public Sector Undertakings, or similar institutions may apply under this category.

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Government Officers may be granted exemption from the requirement of All India National level management entrance examinations, as determined by the Institute; however, they shall be required to appear for the Personal Interview, which shall form the basis of their evaluation along with professional experience and overall suitability for the Programme. Sponsored candidates shall mandatorily submit a valid No Objection Certificate or Sponsorship Certificate from their respective employer at the time of application or admission. The decision of the Institute in all matters relating to eligibility and selection of such candidates shall be final and binding.

#### **7.7 Legal Provision**

Mere fulfilment of the prescribed eligibility conditions shall not entitle any candidate to be shortlisted, called for the selection process, or admitted to the Programme. The Institute reserves the right to apply additional shortlisting criteria and its decision in this regard shall be final and binding.

### **8. APPLICATION PROCEDURE**

**8.1** Applications for admission to the MBA (Finance) Programme shall be submitted exclusively through the official online admission portal of the Institute, within the timelines notified in the Admission Brochure or through official communications issued by the Institute from time to time. No offline or incomplete applications shall be entertained unless otherwise specifically permitted by the competent authority.

**8.2** Candidates shall be solely responsible for ensuring that all information provided in the application form is true, accurate, complete, and supported by valid documentary evidence. Any discrepancy, misrepresentation, or suppression of material information at any stage of the admission process shall render the application liable to rejection or cancellation of candidature.

**8.3** An application shall be deemed valid only upon successful submission of the online application form along with payment of the prescribed application fee through the designated payment modes. Applications submitted without payment of the requisite fee or with unsuccessful transactions shall not be considered for further processing.

**8.4** The Institute shall not be responsible for any errors, omissions, incorrect entries, or delays in submission of application arising out of negligence, technical issues at the candidate's end, or failure to adhere to the prescribed instructions. Candidates are advised to verify all details carefully before final submission, as no modification may be permitted thereafter except as notified by the Institute.

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**8.5** The information provided by candidates during the application and admission process shall be used by the Institute solely for admission-related purposes. By submitting the application, the candidate shall be deemed to have given consent for collection, processing, and use of such data in accordance with applicable laws and institutional requirements.

**8.6** All communications, notifications, and updates relating to the admission process shall be made through the official website, or registered email of the candidate. The Institute shall not be responsible for non-receipt of communication due to incorrect or inactive contact details provided by the candidate.

## **9. ADMISSION PROCESS**

**9.1** The admission process for the MBA (Finance) Programme shall be conducted through a multi-stage evaluation framework designed to assess the academic competence, aptitude, communication skills, and overall suitability of candidates. The process shall ordinarily include shortlisting of candidates based on All India National level management entrance examination scores, followed by participation in Group Discussion (GD) and Personal Interview (PI), or such equivalent evaluation components as may be determined by the Institute. Shortlisting of candidates for the subsequent stages of the admission process shall be carried out on the basis of valid All India National level management entrance examination scores, academic performance, and such additional parameters as may be prescribed by the Institute from time to time.

**9.2** The Institute reserves the right to apply minimum cut-offs, normalization criteria, or any other screening mechanism deemed appropriate for ensuring a competitive and quality applicant pool.

**9.3** The Group Discussion and Personal Interview shall be conducted to evaluate candidates on parameters including, but not limited to, communication skills, analytical and critical thinking ability, subject awareness, leadership potential, interpersonal skills, and overall suitability for the Programme. The evaluation criteria and weightages assigned to each component shall be determined by the Institute and may be modified as required.

**9.4** The Institute reserves the right to conduct the admission process, including GD and PI, in online, or offline, depending upon administrative feasibility, number of applicants, or any other exigencies. The mode, schedule, and detailed instructions shall be communicated to shortlisted candidates through registered email of the candidates and candidates shall be required to comply with the same.

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**9.5** Corporate candidates, whether sponsored or non-sponsored, shall be eligible to apply for admission to the MBA (Finance) Programme, subject to fulfilment of the prescribed eligibility conditions, including requisite educational qualifications and a minimum of three (3) years of relevant full-time work experience in a recognized organization, supported by appropriate documentary evidence. Sponsored candidates shall mandatorily submit a valid No Objection Certificate or Sponsorship Certificate issued by their employer at the time of application or admission, wherever applicable. Such candidates shall be exempted from participation in the Group Discussion (GD) stage; however, they shall be required to appear for the Personal Interview (PI), which shall be conducted along with the process applicable to other candidates. The evaluation shall be based on professional experience, academic background, and overall suitability for the Programme, and the decision of the Institute in this regard shall be final and binding.

#### **9.6 Admission Process for Government Officers**

Government Officers shall be conducted separately or through a designated evaluation mechanism, as determined by the Institute from time to time. Candidates under these categories shall be shortlisted based on their academic qualifications, professional experience, and relevance of profile, in accordance with the criteria prescribed by the Institute. The selection shall ordinarily be based on Personal Interview and such other parameters as may be considered appropriate to assess the candidate's suitability for the Programme. The Institute may, at its discretion, grant exemption from national-level entrance examinations for candidates under these categories. The final selection shall be subject to fulfilment of all prescribed conditions, submission of requisite documents including sponsorship or No Objection Certificate (where applicable), and approval of the competent authority.

### **10. FEE STRUCTURE**

**10.1** The candidates offered admission to the MBA (Finance) Programme shall be required to pay the prescribed programme fee, as specified in the Admission Brochure or notified by the Institute from time to time.

**10.2** The application fee of Rs. 2000 (Rupees Two Thousand only), once paid, shall be non-refundable under any circumstances.

**10.3** The payment of programme fee shall be made within the timelines specified in the offer of admission or as notified by the Institute, failing which the offer of admission may be withdrawn without further notice.



**10.4** The fee structure for the Programme may be revised or modified by the Institute with the approval of the competent authority.

## **11. MERIT DETERMINATION**

**11.1** The final selection of candidates for admission to the MBA (Finance) Programme shall be based on a composite evaluation framework, taking into account multiple parameters including, but not limited to, performance in the All India National level management entrance examinations, Group Discussion (GD), Personal Interview (PI). The objective of such evaluation shall be to ensure selection of candidates with strong academic aptitude, analytical ability, and suitability for the Programme.

**11.2** The Institute shall determine, from time to time, the weightage to be assigned to each component of the selection process, including All India National level Management Entrance examinations, GD, and PI. The Institute reserves the right to revise or modify such weightages, evaluation criteria, or assessment methodology as deemed appropriate, without prior notice, in the interest of maintaining academic standards and fairness in selection.

**11.3** In the event of a tie between two or more candidates in the final merit list, preference shall be given in a sequential manner based on higher All India National Level Management Entrance examinations score, followed by superior academic performance in the qualifying degree, and thereafter by seniority in age. The Institute may adopt additional tie-breaking criteria, if required, to ensure finalization of the merit list.

**11.4** The preparation of the merit list and the final selection of candidates shall be at the sole discretion of the Institute. The decision of the Institute in all matters relating to merit determination, shortlisting, and admission shall be final and binding on all candidates, and no correspondence or representation in this regard shall ordinarily be entertained.

**11.5** Inclusion of a candidate in any stage of the admission process or in the merit list shall not confer any right to admission, which shall be subject to fulfilment of all prescribed conditions, availability of seats, and final approval of the Institute.

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## 12. RESERVATION POLICY

**12.1** Reservation of seats for admission to the MBA (Finance) Programme shall be implemented in accordance with the prevailing norms, guidelines, and directives issued by the Government of India and Jawaharlal Nehru University (JNU), as applicable from time to time. The distribution of seats across various reserved categories shall be strictly in compliance with such statutory provisions.

**12.2** Candidates seeking the benefit of reservation under any category shall be required to submit valid and duly issued certificates in the prescribed format, as notified by the competent authority, within the timelines specified by the Institute. The certificates must be issued by the appropriate authority and must remain valid as on the date of submission.

**12.3** In the event of failure to submit the requisite certificates within the prescribed timelines, or where the certificates are found to be invalid, incomplete, or not in conformity with the prescribed format as per government rules, the claim for reservation shall be rejected, and the candidate shall be considered under the unreserved category, subject to eligibility and merit.

**12.4** The Institute reserves the right to verify the authenticity of all certificates submitted by candidates at any stage of the admission process. In case of any discrepancy, misrepresentation, or fraudulent claim relating to reservation, the candidature or admission shall be cancelled, and appropriate action may be initiated as per applicable rules.

**The Seat Conversion Policy and the Standard Operating Procedure (SOP) for admissions are placed in Annexure I and Annexure II, respectively.**

## 13. OFFER AND ADMISSION

**13.1** Candidates who will be selected for admission to the MBA (Finance) Programme, based on the merit determination process, shall be issued a formal offer of admission by the Institute. Such offer shall be provisional in nature and subject to fulfilment of all eligibility conditions, submission of required documents, and compliance with the terms and conditions specified by the Institute.

**13.2** The admission of a candidate shall be confirmed only upon acceptance of the offer within the stipulated timeline, payment of the prescribed programme fee, and successful verification of all relevant



documents, including academic qualifications, All India National level Management Entrance Examinations, and category certificates, wherever applicable.

**13.3** Candidates shall be required to complete all admission-related formalities within the timelines notified by the Institute. Failure to comply with any of the prescribed requirements, including non-payment of fees, non-submission of documents, or failure to report within the stipulated period, shall result in automatic cancellation of candidature or withdrawal of the offer of admission, without any further notice.

**13.4** The Institute reserves the right to withdraw or cancel any offer of admission at any stage if it is found that the candidate does not meet the eligibility criteria, has provided incorrect or misleading information, or has failed to comply with any provision of this Policy or instructions issued by the Institute.

## **14. VERIFICATION AND CANCELLATION**

**14.1** All admissions to the MBA (Finance) Programme shall be strictly provisional and subject to verification of original documents, certificates, and credentials submitted by the candidate at the time of application and admission. The verification process may be conducted at any stage of the admission process, including after commencement of the Programme, as deemed necessary by the Institute.

**14.2** In the event that any information furnished by the candidate is found to be false, incorrect, misleading, or incomplete, or if any document submitted is found to be invalid, forged, or not in conformity with the prescribed requirements, the candidature or admission of the candidate shall be liable to be cancelled forthwith, without any prior notice.

**14.3** The Institute reserves the right to initiate appropriate action against such candidates, including but not limited to forfeiture of fees, debarment from future admission processes, and/or legal action, as deemed appropriate under applicable rules and regulations.

**14.4** The decision of the Institute in all matters relating to verification of documents and cancellation of admission shall be final and binding on the candidate, and no claim or representation in this regard shall ordinarily be entertained.

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## **15. WITHDRAWAL AND REFUND**

**15.1** A candidate who has accepted the offer of admission may withdraw from the Programme by submitting a formal request to the Institute.

**15.2** Refund of fees, in such cases, shall be governed by the applicable norms and guidelines of JNU, as in force from time to time.

**15.3** The application fee, being non-refundable in nature, shall not be refunded under any circumstances.

**15.4** The refund process, wherever applicable, shall ordinarily be completed within a period of thirty (30) days from the date of receipt of a valid withdrawal request, subject to verification and compliance with prescribed procedures.

## **16. POWERS OF THE INSTITUTE**

**16.1** The Institute, being an autonomous body under the Ministry of Finance, Government of India, shall exercise such powers as may be necessary for the effective implementation of the admission process, in accordance with applicable laws, regulations, and institutional policies.

**16.2** The Institute reserves the right to modify, interpret, or revise the admission criteria, schedules, procedures, or any component of the selection process, as may be required in the interest of maintaining academic standards, administrative efficiency, transparency, or compliance with directions issued by statutory or regulatory authorities. Any such modification shall be duly notified through official website or registered email of the candidate.

**16.3** The Institute may, after due consideration and in accordance with the provisions of this Policy, decline or cancel the candidature of any applicant who does not meet the prescribed eligibility conditions, fails to comply with the admission requirements, or is found to have provided incorrect, incomplete, or misleading information. Such decisions shall be taken in a fair and reasoned manner.

**16.4** The decisions taken by the Institute in all matters relating to admission, including interpretation of this Policy, shall be final and binding, subject to applicable laws and regulatory provisions. No claim shall be entertained merely on the basis of participation in the admission process.



## **17. EXIGENCY CLAUSE**

**17.1** In respect of any matter not specifically provided for or inadequately addressed in this Policy, the same shall be dealt with and decided by the competent authority of the Institute, in accordance with applicable laws, rules, regulations, and established institutional practices.

**17.2** Such decisions shall be taken in a fair, reasonable, and transparent manner, keeping in view the principles of equity, academic standards, and administrative requirements, and shall be communicated through appropriate official channels.

**17.3** The decision of the competent authority in such matters shall ordinarily be final; however, it shall remain subject to applicable statutory provisions, regulatory guidelines, and the jurisdiction of competent courts, wherever applicable.

## **18. JURISDICTION**

**18.1** Any dispute, difference, or claim arising out of or in connection with the admission process, interpretation of this Policy, or any matter incidental thereto, shall be subject to the jurisdiction of the competent courts at Faridabad, Haryana.

**18.2** The jurisdiction clause shall be applicable subject to the provisions of applicable laws and statutory regulations in force from time to time.

## **ANNEXURE I – SEAT CONVERSION POLICY**

**1.1** Seats for admission to the MBA (Finance) Programme shall, in the first instance, be filled strictly in accordance with the reservation policy prescribed by the Government of India and applicable norms of the recognized university, as notified for the relevant admission cycle.

**1.2** In the event of any vacancy of seats in any reserved category arising due to non availability of eligible candidates, non-confirmation of admission, withdrawal, or any other reason, the Institute may undertake additional rounds of admission, including operation of waitlists, in order to fill such vacancies in a fair and transparent manner.

**1.3** Where vacancies continue to remain unfilled despite reasonable efforts, such seats may be considered for conversion to other categories, including the unreserved category, in accordance with applicable norms and with the prior approval of the competent authority.



1.4 Any such conversion of seats shall be carried out strictly on the basis of merit and in a manner that ensures fairness, transparency, and adherence to regulatory guidelines. No candidate shall have any claim as a matter of right over such converted seats.

1.5 The entire process of seat conversion, including justification, approvals, and allotment, shall be properly documented and shall remain subject to audit and review by the competent authorities.

1.6 Conversion of seats from one category to another shall be undertaken only as a last resort, after exhausting all reasonable efforts to fill seats within the respective category, including operation of waitlist and additional admission round.

1.7 Any such conversion of seats shall be subject to applicable statutory provisions, reservation policies, and guidelines issued by the Government of India, recognized university, or other competent authorities, and shall not be construed as a matter of right by any candidate.

## **ANNEXURE II – STANDARD OPERATING PROCEDURE (SOP) FOR ADMISSION**

2.1 The admission process for the MBA (Finance) Programme shall be conducted through a structured and system-driven workflow, ensuring transparency, consistency, and compliance with institutional and regulatory requirements.

2.2 The process shall ordinarily include the following stages: submission of online application by candidates, uploading of requisite documents, scrutiny and verification of applications, shortlisting based on prescribed criteria, conduct of Group Discussion and Personal Interview, preparation of merit list, issuance of offer of admission, acceptance of offer by candidates, payment of prescribed fees, and final enrolment.

2.3 All stages of the admission process shall be conducted within the timelines notified by the Institute through the Admission Brochure or official communications, and candidates shall be required to adhere strictly to such timelines and instructions.

2.4 The Institute may utilize appropriate digital platforms, admission management systems, and communication channels to facilitate the smooth conduct of the admission process and to ensure accuracy, efficiency, and maintenance of proper records.



2.5 Any deviation from the prescribed procedure, if required due to administrative or unforeseen circumstances, shall be undertaken with the approval of the competent authority and shall be duly recorded.

2.6 The entire admission process shall be subject to periodic review, monitoring, and audit by the Institute to ensure continuous improvement, compliance with applicable norms, and maintenance of academic standards.

2.7 Candidates shall be solely responsible for ensuring the accuracy, completeness, and authenticity of the information and documents submitted during the admission process. Any discrepancy, misrepresentation, or suppression of material information at any stage shall render the candidature liable to rejection or cancellation.

2.8 The decision of the Institute in all matters relating to the admission process, including interpretation of provisions, conduct of evaluation, and selection of candidates, shall be final and binding on all candidates, subject to applicable statutory provisions and regulatory guidelines.

#### **APPROVAL SHEET**

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Approved by: Shri Praveen Kumar - Director, AJNIFM

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